

STATE OF COLORADO

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County of Grand

At a regular meeting of the Board of County Commissioners for Grand County, Colorado, held at the Grand County Administration Building in Hot Sulphur Springs on Tuesday the 14th day of June AD 2016, there were present;

<u>E. Jane Tollett</u> ,	Commissioner Chairman
<u>Kristen Manguso</u> _____,	Commissioner
<u>Merrit Linke</u> _____,	Commissioner
<u>Alan Hassler</u> _____,	County Attorney
<u>Edward Moyer</u> _____,	County Manager
<u>Sara Rosene</u> _____,	Clerk of the Board

when the following proceedings, among others were had and done, to wit:

RESOLUTION 2016-6 - **13**

A RESOLUTION CONFIRMING INVESTMENT AND DEPOSIT POLICY

WHEREAS, PUSUANT TO COLORADO REVISED STATUTE 11-10.5-111(1) any official custodian may deposit public funds in any bank which has been designated by the banking board as an eligible public depository and;

AND WHEREAS, the Board of County Commissioners Designate the Grand County Treasurer as the official custodian of Grand County public funds and;

AND WHEREAS, the Grand County Treasurer as the authorized custodian of Grand County Funds is authorized to deposit into any financial institution in the state of Colorado that are "eligible Public Depositories" and;

WHEREAS, The Grand County Treasurer is authorized to invest by purchasing securities allowed and in accordance with Colorado revised statue 24-75-601.1 "Legal Investments of public funds" and;

WHEREAS, The Grand County Treasurer is authorized by this resolution to sell or otherwise dispose of securities when necessary to pay obligations and will notify the Board of County Commissioners of the disposed securities by email;

WHEREAS, THE BOARD OF COUNTY COMMISSIONERS BY RESOLUTION 1987-4-5 AND 1988-12-2 designated and authorized the Grand County Treasurer to invest public funds in specific Government Pools pursuant to 24-75-701 and;

WHEREAS, THE BOARD OF COUNTY COMMISSIONERS BY RESOLUTION 2009-06-2 authorizes the County Treasurer to investing of public funds in CDARS (Certificate of Deposit Account Registry Service) and;

WHEREAS, THE BOARD OF COUNTY COMMISSIONER BY RESOLUTION 2014-11-19 accepted the Grand County Treasurer's Investment Policy and;

WHEREAS, all prior Resolution are repealed except the above mentioned and re-stated Resolution;

THEREFORE, BE IT RESOLVED by the Board of County Commissioners Designate the Grand County Treasurer as the official custodian of Grand County public funds and;

The Grand County Treasurer as the authorized custodian of Grand County Funds is authorized to deposit into any financial institution in the state of Colorado that are "eligible Public Depositories" and;

The Grand County Treasurer is authorized by this resolution to sell or otherwise dispose of securities when necessary to pay obligations and will notify the Board of County Commissioners of the disposed securities by email and;

Resolutions 1987-4-5, 1988-12-2, 2009-06-2 and 2014-11-19 are re-stated, enforce and remain in effect and;

All prior Resolution are repealed except the above mentioned and re-stated Resolution ;

Upon motion duly made and seconded the foregoing Resolution was adopted by the following vote:

Efane Tollett Aye

Kristen Mangione Aye

Meritt Sulem Aye
Commissioners

STATE OF COLORADO

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County Of Grand

I, _____, County Clerk and ex-officio Clerk of the Board of County Commissioners in and for the County and State aforesaid do hereby certify that the annexed and foregoing Order is truly copied from the Records of the Proceedings of the Board of County Commissioners for said Grand County, now in my office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said

County, at Hot Sulphur Springs, this _____ day of _____, AD 20__

County Clerk and ex-officio Clerk of the Board of County Commissioners.

STATE OF COLORADO

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County of Grand

At a regular meeting of the Board of County Commissioners for Grand County, Colorado, held at the Grand County Administration Building in Hot Sulphur Springs on Tuesday the 18th day of November AD 2014, there were present;

- Gary Bumgarner _____, Commissioner Chairman
- Merit Linke _____, Commissioner
- James Newberry _____, Commissioner
- Anthony J. DiCola _____, County Attorney
- Lurline Underbrink Curran _____, County Manager
- Sara Rosene _____, Clerk of the Board

when the following proceedings, among others were had and done, to wit:

RESOLUTION 2014-11- 19

A RESOLUTION ACCEPTING THE GRAND COUNTY INVESTMENT POLICY

WHEREAS, Pursuant to Colorado Revised Statute § 24-75-601.1 the Treasurer is allowed to invest public funds.

AND WHEREAS, the Grand County Board of County Commissioners (Board) accepts the Grand County Treasurer's Investment Policy attached hereto, in accordance with Colorado Revised Statute § 24-75-601.1.

Upon motion duly made and seconded the foregoing Resolution was adopted by the following vote:

Gary Bumgarner _____ Aye
Merit Linke _____ Aye
James H. Newberry _____ Aye
 Commissioners

STATE OF COLORADO

}ss.

County Of Grand

I, _____, County Clerk and ex-officio Clerk of the Board of County Commissioners in and for the County and State aforesaid do hereby certify that the annexed and foregoing Order is truly copied from the Records of the Proceedings of the Board of County Commissioners for said Grand County, now in my office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said

County, at Hot Sulphur Springs, this _____ day of _____, AD 20__

County Clerk and ex-officio Clerk of the Board of County Commissioners.

STATE OF COLORADO

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County of Grand

At a regular meeting of the Board of County Commissioners for Grand County, Colorado, held at the Administration Building in Hot Sulphur Springs on the 16th day of June AD 2009, there were present;

Nancy Stuart, Commissioner Chairman
James Newberry, Commissioner
Gary Bumgarner, Commissioner
Anthony J. DiCola, County Attorney
Lurline Underbrink Curran, County Manager
Sara Rosene, Clerk of the Board

when the following proceedings, among others were had and done, to wit:

RESOLUTION 2009-06- 2

**A RESOLUTION AUTHORIZING THE GRAND COUNTY TREASURER TO INVEST
IN CDARS (Certificate of Deposit Account Registry Service)**

WHEREAS, Pursuant to Colorado Revised Statutes § 11-10.5-111 (1), an official custodian may deposit public funds in any bank which has been designated by the Board of County Commissioners and;

WHEREAS, the Board is authorizing the Grand County Treasurer to participate in CDARS (Certificate of Deposit Account Registry Service) with any Colorado bank that participates in CDARS.

THEREFORE, BE IT RESOLVED by the Board of County Commissioners that the Grand County Treasurer is authorized to participate in CDARS (Certificate of Deposit Account Registry Service) with Colorado banks that participate in CDARS.

Upon motion duly made and seconded the foregoing Resolution was adopted by the following vote:

Nancy Stuart Aye
James Newberry Aye
Gary Bumgarner Aye
Commissioners

STATE OF COLORADO

}ss.

County Of Grand

I, _____, County Clerk and ex-officio Clerk of the Board of County Commissioners in and for the County and State aforesaid do hereby certify that the annexed and foregoing Order is truly copied from the Records of the Proceedings of the Board of County Commissioners for said Grand County, now in my office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said

County, at Hot Sulphur Springs, this _____ day of _____, AD 20__

County Clerk and ex-officio Clerk of the Board of County Commissioners.

STATE OF COLORADO

County of Grand

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At a regular meeting of the Board of County Commissioners for Grand County, Colorado, held at the Court House in Hot Sulphur Springs on Tuesday, the 14th day of April, A.D. 1987, there were present:

- Richard A. Leonard, Commissioner Chairman
- W.A. Needham, Commissioner
- Paul Ohri, Commissioner
- Anthony J. DiCola, County Attorney
- Howard Moody, County Manager
- Patricia L. Applebee, Special Deputy, Clerk of the Board

when the following proceedings, among others were had and done, to wit:

RESOLUTION NO. 1987-4- 5

A RESOLUTION AUTHORIZING THE GRAND COUNTY TREASURER TO JOIN WITH OTHER LOCAL GOVERNMENT ENTITIES AS A PARTICIPANT IN THE COLORADO LOCAL GOVERNMENT LIQUID ASSET TRUST (COLOTRUST) IN ORDER TO POOL FUNDS FOR INVESTMENT.

Whereas, pursuant to Part 7 of Article 75 of Title 24 of the Colorado Revised Statutes, it is lawful for any county, city, and county, city, town, school district, or special district (a Local Government Entity) to pool any moneys in its treasury, which are not immediately required to be disbursed, with the same such moneys in the treasury of any other Local Government Entity in order to take advantage of short-term investments and maximize net interest earnings; and

Whereas, COLOTRUST is a common law trust formed under the laws of the State of Colorado in accordance with the provisions of Part 6 and Part 7 of Article 75 of Title 24 and Articles 10.5 and 47 of Title II of the Colorado Revised Statutes regarding the investing, pooling for investment and protection of public funds; and

Whereas, the above referenced Local Government Entity desires to participate in COLOTRUST and therefore by a majority vote of its governing body has passed the following resolution:

NOW, THEREFORE, it is hereby RESOLVED:

1. By the BOARD OF COUNTY COMMISSIONERS OF GRAND COUNTY, hereby approves and adopts, and thereby joins as a Participant with other Local Government Entities pursuant to Part 7 of Article 75 of Title 24 of the Colorado Revised Statutes, that certain Indenture of Trust entitled the Colorado Local Government Liquid Asset Trust (COLOTRUST) dated as of January 1, 1985 as ammended from time to time, the terms of which are incorporated herein by this reference and a copy of which shall be filed with the minutes of the meeting at which this Resolution was adopted; and
2. The Grand County Treasurer is hereby designated our official representative to COLOTRUST and shall serve as a member of the Board of Supervisors of COLOTRUST and is hereby authorized and directed to execute the Indenture of Trust and such other documents as are required; and

3. The "Treasurer" designated in Section 2 above is hereby authorized to invest, from time to time the moneys in this Local Government Entity's treasury, which are not immediately required to be disbursed, in COLOTRUST by purchasing shares in COLOTRUST from time to time with available funds, and to redeem some or all of those shares from time to time as funds are needed for other purposes.
4. The Secretary of COLOTRUST, Mr. Russell H. Pierson, or his successor in function, is hereby designated as the official custodian of such funds as are deposited in COLOTRUST by this Local Government Entity during such time or times as funds may be on deposit with COLOTRUST.

Upon motion duly made and seconded the foregoing Resolution was adopted by the following vote:

Richard A. Leonard Aye
Russell H. Pierson Aye
W. Reedham Aye