

**Advisory Committee**  
**Open Lands, Rivers and Trails Fund Activity Report**  
**12/31/2018, updated 2/19/2019**

	<b>Administrative 5% revenues</b>	<b>Trail Maintenance 15% for projects</b>	<b>Open Lands/Rivers Remainder for projects</b>	<b>Fund Balance</b>
	<b>Fund Balance</b>			
Beginning Balance 1-1-2018	51,452.83	182,401.18	1,033,606.68	1,267,460.69
Add: YTD Current Revenues	72,467.88	206,533.46	1,170,356.25	1,449,357.59
Less: YTD Current Expenditures	(38,211.82)	(218,205.00)	(79,850.00)	(336,266.82)
Ending Balance	85,708.89	170,729.64	2,124,112.93	2,380,551.46
	<b>Funding Available to be Awarded for Grants</b>			
Less: Committed Grant Distributions	0.00	93,640.00	1,000,000.00	1,093,640.00
Funds Collected for Future Grants (2 months in arrears)	0.00	77,089.64	1,124,112.93	1,201,202.57
	<b>Change in Fund Balance from Prior Month</b>			
Balance Prior Report	78,041.80	194,626.93	1,921,531.90	2,194,200.63
Change in Allocations	13,559.20	38,643.71	218,981.02	271,183.93
Change in Expenditures	(5,892.10)	(62,541.00)	(16,400.00)	(84,833.10)
Ending Balance	85,708.90	170,729.64	2,124,112.92	2,380,551.46

**Open Lands, Rivers, and Trails Fund**  
**Profit & Loss Prev Year Comparison**  
 January through December 2018

	Jan - Dec 18
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
47200 · Program Income	
47230 · Sales Tax Income	
47235 · Admin income 5%	72,467.87
47240 · Open Space Income 80%	1,170,356.26
47245 · Trails Income 15%	206,533.46
47247 · Treasurer's Fees Income 1%	0.00
47230 · Sales Tax Income - Other	-0.01
<b>Total 47230 · Sales Tax Income</b>	<b>1,449,357.58</b>
47250 · Interest on Program Funds	0.00
<b>Total 47200 · Program Income</b>	<b>1,449,357.58</b>
<b>Total Income</b>	<b>1,449,357.58</b>
<b>Expense</b>	
60900 · Business Expenses	
60950 · Treasurer Fees - 1%	13,832.76
<b>Total 60900 · Business Expenses</b>	<b>13,832.76</b>
62100 · Contract Services	
62110 · Admin-Grant Coordinator	22,890.00
62135 · Marketing - Community Info	1,489.06
62150 · Misc. Services	0.00
<b>Total 62100 · Contract Services</b>	<b>24,379.06</b>
62500 · Grant Payments	
62510 · Trail Grant Payments	218,205.00
62520 · Open Lands Grant Payments	73,600.00
62530 · Rivers Grant Payments	6,250.00
<b>Total 62500 · Grant Payments</b>	<b>298,055.00</b>
<b>Total Expense</b>	<b>336,266.82</b>
<b>Net Ordinary Income</b>	<b>1,113,090.76</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
32100 · Carryover Funds from Prior Yrs	
32120 · Admin Carryover	51,452.83
32140 · Open Lands / Rivers Carryover	1,033,606.68
32160 · Trails Carryover	182,401.18
32100 · Carryover Funds from Prior Yrs - Other	0.00
<b>Total 32100 · Carryover Funds from Prior Yrs</b>	<b>1,267,460.69</b>
<b>Total Other Income</b>	<b>1,267,460.69</b>
<b>Other Expense</b>	
63000 · Current Year Grants Awarded	
63100 · Open Land Projects	73,600.00
63200 · River Projects	1,006,250.00
63500 · Trail Projects	311,845.00
<b>Total 63000 · Current Year Grants Awarded</b>	<b>1,391,695.00</b>
75000 · Miscellaneous Grand County	4,846.69
<b>Total Other Expense</b>	<b>1,396,541.69</b>
<b>Net Other Income</b>	<b>-129,081.00</b>
<b>Net Income</b>	<b>984,009.76</b>

**Open Lands, Rivers, and Trails Fund**  
**Profit & Loss Prev Year Comparison**  
**January through December 2018**

	Jan - Dec 17
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>47200 · Program Income</b>	
<b>47230 · Sales Tax Income</b>	
47235 · Admin income 5%	51,452.83
47240 · Open Space Income 80%	1,033,606.68
47245 · Trails Income 15%	182,401.18
47247 · Treasurer's Fees Income 1%	0.00
47230 · Sales Tax Income - Other	7,935.91
	1,275,396.60
<b>47250 · Interest on Program Funds</b>	4,611.67
	1,280,008.27
<b>Total 47200 · Program Income</b>	1,280,008.27
<b>Total Income</b>	1,280,008.27
<b>Expense</b>	
<b>60900 · Business Expenses</b>	
60950 · Treasurer Fees - 1%	10,603.58
	10,603.58
<b>Total 60900 · Business Expenses</b>	10,603.58
<b>62100 · Contract Services</b>	
62110 · Admin-Grant Coordinator	0.00
62135 · Marketing - Community Info	444.00
62150 · Misc. Services	1,500.00
	1,944.00
<b>Total 62100 · Contract Services</b>	1,944.00
<b>62500 · Grant Payments</b>	
62510 · Trail Grant Payments	0.00
62520 · Open Lands Grant Payments	0.00
62530 · Rivers Grant Payments	0.00
	0.00
<b>Total 62500 · Grant Payments</b>	0.00
<b>Total Expense</b>	12,547.58
<b>Net Ordinary Income</b>	1,267,460.69
<b>Other Income/Expense</b>	
<b>Other Income</b>	
<b>32100 · Carryover Funds from Prior Yrs</b>	
32120 · Admin Carryover	0.00
32140 · Open Lands / Rivers Carryover	0.00
32160 · Trails Carryover	0.00
32100 · Carryover Funds from Prior Yrs - Other	0.00
	0.00
<b>Total 32100 · Carryover Funds from Prior Yrs</b>	0.00
<b>Total Other Income</b>	0.00
<b>Other Expense</b>	
<b>63000 · Current Year Grants Awarded</b>	
63100 · Open Land Projects	0.00
63200 · River Projects	0.00
63500 · Trail Projects	0.00
	0.00
<b>Total 63000 · Current Year Grants Awarded</b>	0.00
<b>75000 · Miscellaneous Grand County</b>	0.00
	0.00
<b>Total Other Expense</b>	0.00
<b>Net Other Income</b>	0.00
<b>Net Income</b>	1,267,460.69

# Open Lands, Rivers, and Trails Fund Balance Sheet Prev Year Comparison

02/19/19

Accrual Basis

As of December 31, 2019

	Dec 31, 19	Dec 31, 18
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
10000 · OLRT Account - Grand County	2,377,963.69	2,189,066.74
<b>Total Checking/Savings</b>	2,377,963.69	2,189,066.74
<b>Accounts Receivable</b>		
11000 · Accounts Receivable	0.00	236,209.97
<b>Total Accounts Receivable</b>	0.00	236,209.97
<b>Total Current Assets</b>	2,377,963.69	2,425,276.71
<b>TOTAL ASSETS</b>	<b>2,377,963.69</b>	<b>2,425,276.71</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
21000 · Accounts Payable		
21100 · Invoices Payable	0.00	164.26
21200 · Grants Payable		
21300 · Trail Grants Payable	93,640.00	138,201.00
21700 · River Grants Payable	1,000,000.00	1,000,000.00
<b>Total 21200 · Grants Payable</b>	1,093,640.00	1,138,201.00
<b>Total 21000 · Accounts Payable</b>	1,093,640.00	1,138,365.26
<b>Total Accounts Payable</b>	1,093,640.00	1,138,365.26
<b>Total Current Liabilities</b>	1,093,640.00	1,138,365.26
<b>Total Liabilities</b>	1,093,640.00	1,138,365.26
<b>Equity</b>		
2500 · Funding distributed to Grants		
2510 · Funding distributed for Trails	218,205.00	218,205.00
2520 · Funding distributed to Open Lds	73,600.00	73,600.00
2530 · Funding Distributed to Rivers	6,250.00	6,250.00
<b>Total 2500 · Funding distributed to Grants</b>	298,055.00	298,055.00
31000 · Total Funding Awarded to Grants	-1,391,695.00	0.00
32000 · Retained Earnings	0.00	4,846.69
Net Income	2,377,963.69	984,009.76
<b>Total Equity</b>	1,284,323.69	1,286,911.45
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,377,963.69</b>	<b>2,425,276.71</b>