

**Advisory Committee**  
**Open Lands, Rivers and Trails Fund Activity Report**  
**12/31/2019**

	<b>Administrative 5% revenues</b>	<b>Trail Maintenance 15% for projects</b>	<b>Open Lands/Rivers Remainder for projects</b>	<b>Fund Balance</b>
	<b>Fund Balance</b>			
Beginning Balance 1-1-2019	85,673.64	170,629.16	2,123,543.57	2,379,846.37
Add: YTD Current Revenues	88,675.63	252,725.54	1,432,111.39	1,773,512.56
Less: YTD Current Expenditures	(37,198.41)	(152,267.03)	5,365.75	(184,099.69)
Ending Balance	137,150.86	271,087.67	3,561,020.71	3,969,259.24
	<b>Funding Available to be Awarded for Grants</b>			
Less: Committed Grant Distributions	0.00	131,738.00	2,130,000.00	2,261,738.00
Funds Collected for Future Grants (2 months in arrears)	0.00	139,349.67	1,431,020.71	1,570,370.38
	<b>Change in Fund Balance from Prior Month</b>			
Balance Prior Report	123,252.40	218,779.88	3,264,609.91	3,606,642.19
Change in Allocations	18,353.61	52,307.79	296,410.80	367,072.20
Change in Expenditures	(4,455.15)	0.00	0.00	(4,455.15)
Ending Balance	137,150.86	271,087.67	3,561,020.71	3,969,259.24

**Open Lands, Rivers, and Trails Fund**  
**Profit & Loss Prev Year Comparison**  
 January through December 2019

	Jan - Dec 19	Jan - Dec 18
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>47200 · Program Income</b>		
<b>47230 · Sales Tax Income</b>		
47235 · Admin income 5%	88,675.63	72,432.61
47240 · Open Space Income 80%	1,432,111.40	1,169,529.90
47245 · Trails Income 15%	252,725.53	206,690.00
47247 · Treasurer's Fees Income 1%	0.00	0.00
47230 · Sales Tax Income - Other	0.00	-0.01
<b>Total 47230 · Sales Tax Income</b>	<u>1,773,512.56</u>	<u>1,448,652.50</u>
<b>47250 · Interest on Program Funds</b>	<u>0.00</u>	<u>0.00</u>
<b>Total 47200 · Program Income</b>	<u>1,773,512.56</u>	<u>1,448,652.50</u>
<b>Total Income</b>	1,773,512.56	1,448,652.50
<b>Expense</b>		
<b>60900 · Business Expenses</b>		
60950 · Treasurer Fees - 1%	16,284.84	13,832.76
<b>Total 60900 · Business Expenses</b>	<u>16,284.84</u>	<u>13,832.76</u>
<b>62100 · Contract Services</b>		
62110 · Admin-Grant Coordinator	19,598.75	22,890.00
62135 · Marketing - Community Info	1,314.82	1,489.06
<b>Total 62100 · Contract Services</b>	<u>20,913.57</u>	<u>24,379.06</u>
<b>62500 · Grant Payments</b>		
62510 · Trail Grant Payments	152,267.03	218,205.00
62520 · Open Lands Grant Payments	-5,365.75	73,600.00
62530 · Rivers Grant Payments	0.00	6,250.00
<b>Total 62500 · Grant Payments</b>	<u>146,901.28</u>	<u>298,055.00</u>
<b>Total Expense</b>	<u>184,099.69</u>	<u>336,266.82</u>
<b>Net Ordinary Income</b>	1,589,412.87	1,112,385.68

**Open Lands, Rivers, and Trails Fund  
Profit & Loss Prev Year Comparison  
January through December 2019**

	Jan - Dec 19	Jan - Dec 18
<b>Other Income/Expense</b>		
<b>Other Income</b>		
<b>32100 · Carryover Funds from Prior Yrs</b>		
32120 · Admin Carryover	85,673.64	51,452.83
32140 · Open Lands / Rivers Carryover	2,123,543.57	1,033,606.68
32160 · Trails Carryover	170,629.16	182,401.18
32100 · Carryover Funds from Prior Yrs - Other	0.00	0.00
<b>Total 32100 · Carryover Funds from Prior Yrs</b>	<u>2,379,846.37</u>	<u>1,267,460.69</u>
<b>Total Other Income</b>	2,379,846.37	1,267,460.69
<b>Other Expense</b>		
<b>63000 · Current Year Grants Awarded</b>		
63100 · Open Land Projects	1,130,000.00	73,600.00
63200 · River Projects	0.00	1,006,250.00
63500 · Trail Projects	233,865.03	268,345.00
<b>Total 63000 · Current Year Grants Awarded</b>	<u>1,363,865.03</u>	<u>1,348,195.00</u>
<b>75000 · Miscellaneous Grand County</b>	0.00	4,846.69
<b>Total Other Expense</b>	<u>1,363,865.03</u>	<u>1,353,041.69</u>
<b>Net Other Income</b>	<u>1,015,981.34</u>	<u>-85,581.00</u>
<b>Net Income</b>	<u><u>2,605,394.21</u></u>	<u><u>1,026,804.68</u></u>

## Open Lands, Rivers, and Trails Fund Balance Sheet Prev Year Comparison As of December 31, 2019

	Dec 31, 19	Dec 31, 18
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
10000 · OLRT Account - Grand County	3,602,187.04	2,188,361.66
<b>Total Checking/Savings</b>	3,602,187.04	2,188,361.66
<b>Accounts Receivable</b>		
11000 · Accounts Receivable	367,072.20	236,209.97
<b>Total Accounts Receivable</b>	367,072.20	236,209.97
<b>Total Current Assets</b>	3,969,259.24	2,424,571.63
<b>TOTAL ASSETS</b>	<b>3,969,259.24</b>	<b>2,424,571.63</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
21000 · Accounts Payable		
21100 · Invoices Payable	0.00	164.26
21200 · Grants Payable		
21300 · Trail Grants Payable	131,738.00	94,701.00
21500 · Open Lands Grants Payable	1,130,000.00	0.00
21700 · River Grants Payable	1,000,000.00	1,000,000.00
<b>Total 21200 · Grants Payable</b>	2,261,738.00	1,094,701.00
<b>Total 21000 · Accounts Payable</b>	2,261,738.00	1,094,865.26
<b>Total Accounts Payable</b>	2,261,738.00	1,094,865.26
<b>Total Current Liabilities</b>	2,261,738.00	1,094,865.26
<b>Total Liabilities</b>	2,261,738.00	1,094,865.26
<b>Equity</b>		
2500 · Funding distributed to Grants		
2510 · Funding distributed for Trails	370,472.03	218,205.00
2520 · Funding distributed to Open Lds	73,600.00	73,600.00
2530 · Funding Distributed to Rivers	6,250.00	6,250.00
<b>Total 2500 · Funding distributed to Grants</b>	450,322.03	298,055.00

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Accrual Basis

**Open Lands, Rivers, and Trails Fund**  
**Balance Sheet Prev Year Comparison**  
As of December 31, 2019

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	<u>Dec 31, 19</u>	<u>Dec 31, 18</u>
31000 · Total Funding Awarded to Grants	-1,391,695.00	0.00
32000 · Retained Earnings	43,500.00	4,846.69
Net Income	<u>2,605,394.21</u>	<u>1,026,804.68</u>
Total Equity	<u>1,707,521.24</u>	<u>1,329,706.37</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>3,969,259.24</u></b>	<b><u>2,424,571.63</u></b>