

Advisory Committee
Open Lands, Rivers and Trails Fund Activity Report
2/28/2023

	Administrative 5% revenues	Trail Maintenance 15% for projects	Open Lands/Rivers Remainder for projects	Fund Balance
	Fund Balance			
Beginning Balance 1-1-2023	341,190.77	436,514.47	7,237,434.98	8,015,140.22
Add: YTD Current Revenues	24,053.69	68,553.00	388,467.02	481,073.71
Less: YTD Current Expenditures	(9,583.08)	(110,235.38)	0.00	(119,818.46)
Ending Balance	355,661.38	394,832.09	7,625,902.00	8,376,395.47
	Funding Available to be Awarded for Grants			
Less: Committed Grant Distributions	0.00	80,968.00	1,250,000.00	1,330,968.00
Funds Collected for Future Grants (2 months in arrears)	0.00	313,864.09	6,375,902.00	6,689,766.09
	Change in Fund Balance from Prior Month			
Balance Prior Report	347,750.30	391,651.48	7,431,191.83	8,170,593.61
Monthly Revenue	12,056.36	34,360.61	194,710.17	241,127.14
Monthly Expenditures	(4,145.28)	(31,180.00)	0.00	(35,325.28)
Ending Balance	355,661.38	394,832.09	7,625,902.00	8,376,395.47

Monthly Professional Services expenses were \$1,131.00 for Fountainhead Consulting invoice #379, \$400.00 for KFFR Spring 2023 marketing, and Treasurer Fees were \$2,614.28 for a total of \$4,145.28 in Monthly Administrative Expenditures.

Committed Grant Distributions

	Open Lands/Rivers	Amount Awarded	Distributed
	Sp '18 - Windy Gap	1,000,000.00	\$500,000
	Sp '20 - Granby Highlands	750,000.00 no	
TOTAL:		1,250,000.00	

Committed Grant Distributions

	Trails	Amount Awarded	Distributed
	Fl '22 - TSS 2023	26,488.00 no	
	Fl '22 - Phases 2023	22,760.00 no	
	Fl ' 22 - Rollins Pass Kiosk	9,000.00 no	
	Fl ' 22 - Idlewild	22,720.00 no	
		80,968.00	